on the first Thursday in August, one thousand eight hundred and seventy-five, and if a majority of the qualified voters vote for the tax, then the commissioners may proceed to collect the tax.

SEC. 3. This act shall take effect from and after its ratification.

Ratified the 12th day of March, A. D. 1875.

CHAPTER CXLVIII.

AN ACT FOR ADJUSTING THE DEBT OF YANCY COUNTY.

Section 1. The General Assembly of North Carolina do Adjustment of debt. enact, That the commissioners of Yancy county are hereby authorized to exercise such discretion in compromising or adjusting the debt of said county as they may think consistent with the best interest of the people of the county, and the said commissioners are hereby authorized, if in their judgment it shall be deemed advisable, to employ a financial agent or appoint such agent, who shall serve without salary and who shall, under the control and direction of said board of commissioners, compromise and adjust the indebtedness of the county on such terms as may be consistent with the interest of the people of said county.

SEC. 2. This act shall be in force from and after its ratification.

Ratified the 12th day of March, A. D. 1875.